

TSX Venture Exchange: ADZ
News Release: 17-06

Multiple Datasets Support Drilling of a Major VTEM Conductor on the Lamefoot Mine Trend

Vancouver, British Columbia, April 5, 2017 - Adamera Minerals Corp. (TSX-V: ADZ) reports on modelling and data compilation of a 2 kilometre long electromagnetic (VTEM) anomaly informally referred to as the “Big Banana,” located two kilometre south of the Lamefoot Mine in Washington State.

The following list summarizes the important aspects of this target. Some of the features are shown in the figure below.

- Big Banana includes two strong conductors (CM-W-1A and CM-W-1B) that together form a larger 2-kilometre-long curvilinear target. Modelling of these conductors suggests a 10 to 15 metre wide target starting at a depth of about 15m and extending more than 400 metres westerly down dip at an estimated 55 degrees.
- First pass geologic mapping is in progress and has only included the southern anomaly so far. This mapping has identified brecciated limestone with dolomite alteration and iron staining at the projected apex of the EM anomaly. This is the main rock type hosting high-grade gold mineralization in the district.
- Bedding and dip measurements in the overlying limestones support the 55 degree west dip of the underlying EM conductor.
- Soils above parts of the EM anomalies exhibit elevated copper, arsenic and silver. Importantly XRF silver values in soils locally range from **5 to 9 g/t**. Gold analyses by fire assay are underway.
- Soil pH profiles over the Big Banana display patterns that support the possibility of metallic sulphides at depth.
- The CM-W-1A and CM-W-1B anomalies straddle the mapped projection of the Anfo Fault. This structure is considered a primary ore control at the past producing Lamefoot gold mine (607,225ounces grading 7.3 g/t gold,) located two kilometre to the north.

Big Banana will be tested early in the upcoming drill program. Permit applications to drill this and other targets have been filed with the appropriate agencies. News on the applications is expected shortly.

“The characteristics of the Big Banana conductors and their modelled sizes are impressive. Obviously, their close proximity to the Lamefoot deposit and the important Anfo Fault and coincident soil geochemistry make these conductors compelling drill targets” says Mark Kolebaba President and EO of Adamera Minerals Corp.

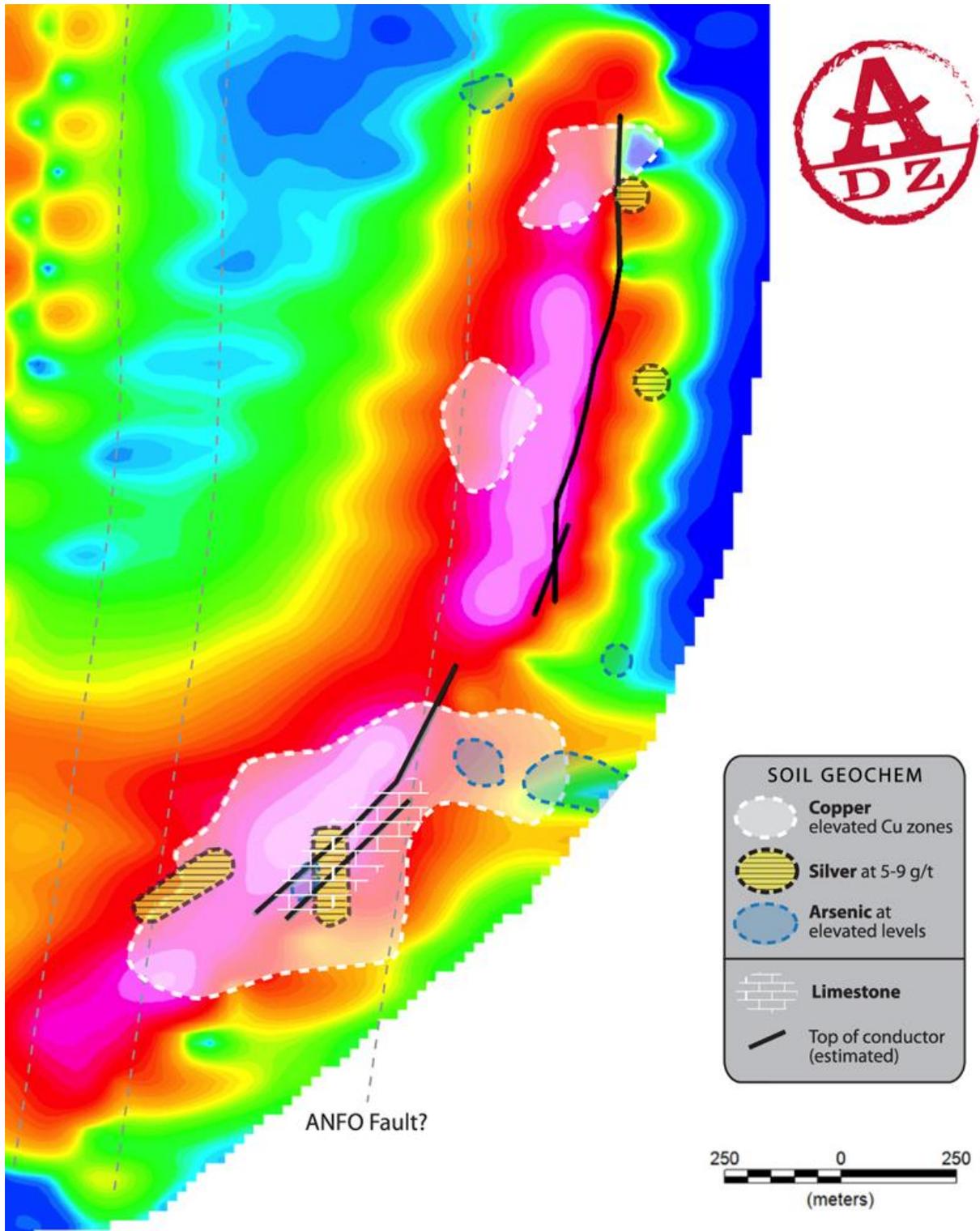


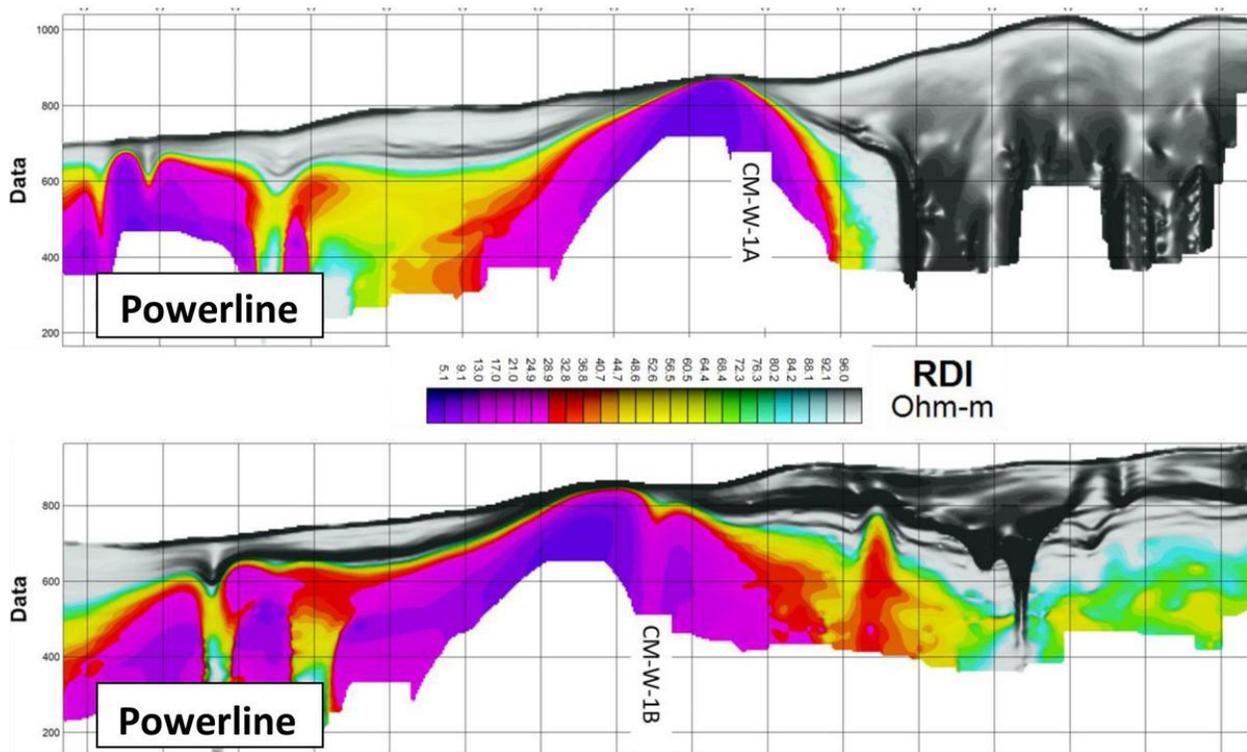
Figure. VTEM Conductor Plan Map – Big Banana Target. Red/Magenta areas are Conductive

Adamera has now defined eight VTEM geophysical targets that warrant exploration drilling in an upcoming drill program. The six targets previously announced are described in two earlier releases dated March 1, 2017 and March 13, 2017.

Modelling of the VTEM data is continuing. Resulting targets will be described in follow up news releases.

A detailed description of **CM-W-1A** and **CM-W-1B** follows:

The conductors exhibit moderate conductivity levels similar to the nearby Key West gold deposit in the northeast part of the Cooke Mountain project. Modelling of **CM-W-1A** suggests a 1.2 kilometre long conductor and **CM-W-1B** a 1 kilometre long conductor. The target is modelled as a 10 to 15 metre thick conductor dipping 55 degrees to the west. The depth of the top of the conductor is estimated at 15 to 20 metres and the down dip extension is estimated to be greater than 400 metres. A RDI (Resistivity Depth Inversion) cross section of each VTEM target is shown below.



Target models shown in profile.

Martin St. Pierre P.Geoph, a Qualified Person as defined by National Instrument 43-101 is interpreting the geophysical data from Geotech Ltd. Christine Johnson P.Geol, a Qualified Person as defined by National Instrument 43-101 is interpreting geological and geochemical data on the project.

About Adamera

Adamera Minerals Corp. is exploring for high-grade gold deposits within hauling distance of the operating Kettle River Mill in Northeastern Washington State. While the existing third-party mill and superior logistics allow a smaller resource to be potentially economic, Adamera's primary goal is the discovery of a large stand-alone high grade gold deposit. Adamera is the dominant regional exploration company in the area.

On behalf of the Board of Directors,

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